

Registration number: 12559596

Clevedon Aid Community Interest Company

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Period from 16 April 2020 to 30 April 2021

Newsham Hanson Accountants Limited
Chartered Certified Accountants
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Clevedon Aid Community Interest Company

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Clevedon Aid Community Interest Company

Company Information

Directors	Jane De Bude Jane Alexander Roger Fyfe Richard Stewart Walker Kate Jane Dewfall
Registered office	10 Ash Grove Clevedon North Somerset BS21 7JS
Accountants	Newsham Hanson Accountants Limited Chartered Certified Accountants Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

Clevedon Aid Community Interest Company

Directors' Report for the Period from 16 April 2020 to 30 April 2021

The directors present their report and the financial statements for the period from 16 April 2020 to 30 April 2021.

Incorporation

The company was incorporated on 16 April 2020.

Directors of the company

The directors who held office during the period were as follows:

Jane De Bude (appointed 16 April 2020)

Jemma Elizabeth Alice Ball (appointed 15 May 2020 and ceased 22 November 2020)

Elizabeth Sarah Harvey (appointed 16 April 2020 and ceased 18 May 2021)

Jonathan Charles Hayter (appointed 14 February 2021 and ceased 19 May 2021)

Kate Jane Dewfall (appointed 15 February 2021)

The following directors were appointed after the period end:

Jane Alexander (appointed 15 June 2021)

Roger Fyfe (appointed 21 June 2021)

Richard Stewart Walker (appointed 15 June 2021)

Principal activity

The principal activity of the company is Social work activities

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 13 December 2021 and signed on its behalf by:

.....
Jane De Bude
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Clevedon Aid Community Interest Company
for the Period Ended 30 April 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Clevedon Aid Community Interest Company for the period ended 30 April 2021 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html> .

This report is made solely to the Board of Directors of Clevedon Aid Community Interest Company, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Clevedon Aid Community Interest Company and state those matters that we have agreed to state to the Board of Directors of Clevedon Aid Community Interest Company, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html> . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clevedon Aid Community Interest Company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Clevedon Aid Community Interest Company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Clevedon Aid Community Interest Company. You consider that Clevedon Aid Community Interest Company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Clevedon Aid Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Newsham Hanson Accountants Limited
Chartered Certified Accountants
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

13 December 2021

Clevedon Aid Community Interest Company

Profit and Loss Account for the Period from 16 April 2020 to 30 April 2021

	Note	2021 £
Turnover		46,704
Cost of sales		<u>(25,202)</u>
Gross surplus		21,502
Administrative expenses		<u>(13,231)</u>
Operating surplus		<u>8,271</u>
Surplus before tax	3	8,271
Taxation		<u>(1,400)</u>
Surplus for the financial period		<u><u>6,871</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

Clevedon Aid Community Interest Company

Statement of Comprehensive Income for the Period from 16 April 2020 to 30 April 2021

	2021
	£
Surplus for the period	<u>6,871</u>
Total comprehensive income for the period	<u><u>6,871</u></u>

Clevedon Aid Community Interest Company

(Registration number: 12559596) Balance Sheet as at 30 April 2021

	Note	2021 £
Fixed assets		
Tangible assets	4	902
Current assets		
Cash at bank and in hand		8,089
Creditors: Amounts falling due within one year	5	<u>(2,120)</u>
Net current assets		<u>5,969</u>
Net assets		<u><u>6,871</u></u>
Capital and reserves		
Profit and loss account		<u>6,871</u>
Total equity		<u><u>6,871</u></u>

For the financial period ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 13 December 2021 and signed on its behalf by:

.....

Jane De Bude
Director

Clevedon Aid Community Interest Company

Statement of Changes in Equity for the Period from 16 April 2020 to 30 April 2021

	Profit and loss account £	Total £
Surplus for the period	<u>6,871</u>	<u>6,871</u>
Total comprehensive income	<u>6,871</u>	<u>6,871</u>
At 30 April 2021	<u><u>6,871</u></u>	<u><u>6,871</u></u>

Clevedon Aid Community Interest Company

Notes to the Unaudited Financial Statements for the Period from 16 April 2020 to 30 April 2021

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

10 Ash Grove
Clevedon
North Somerset
BS21 7JS

These financial statements were authorised for issue by the Board on 13 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Clevedon Aid Community Interest Company

Notes to the Unaudited Financial Statements for the Period from 16 April 2020 to 30 April 2021

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Profit before tax

Arrived at after charging/(crediting)

	2021
	£
Depreciation expense	<u><u>301</u></u>

Clevedon Aid Community Interest Company

Notes to the Unaudited Financial Statements for the Period from 16 April 2020 to 30 April 2021

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	1,203	1,203
At 30 April 2021	1,203	1,203
Depreciation		
Charge for the period	301	301
At 30 April 2021	301	301
Carrying amount		
At 30 April 2021	902	902

5 Creditors

Creditors: amounts falling due within one year

	Note	2021 £
Due within one year		
Other creditors		2,120

Clevedon Aid Community Interest Company

Detailed Profit and Loss Account for the Period from 16 April 2020 to 30 April 2021

	2021 £
Turnover (analysed below)	46,704
Cost of sales (analysed below)	<u>(25,202)</u>
Gross surplus	<u>21,502</u>
Gross surplus (%)	46.04%
Administrative expenses	
Establishment costs (analysed below)	(554)
General administrative expenses (analysed below)	(12,376)
Depreciation costs (analysed below)	<u>(301)</u>
	<u>(13,231)</u>
Operating surplus	<u>8,271</u>
Surplus before tax	<u><u>8,271</u></u>

Clevedon Aid Community Interest Company

Detailed Profit and Loss Account for the Period from 16 April 2020 to 30 April 2021

	2021 £
Turnover	
Grants recieved	39,640
Donations recieved	7,064
	<u>46,704</u>
Cost of sales	
Purchases	(20,337)
Direct costs	(4,865)
	<u>(25,202)</u>
Establishment costs	
Insurance	(554)
General administrative expenses	
Telephone and fax	(1,688)
DBS checks	(2,434)
Computer software and maintenance costs	(97)
Printing, postage and stationery	(328)
Charitable donations	(4,175)
Sundry expenses	(320)
Cleaning	(561)
Motor expenses	(2,053)
Accountancy fees	(720)
	<u>(12,376)</u>
Depreciation costs	
Depreciation of office equipment (owned)	(301)